## **Rethinking Territorial Development Policies**

A new framework for territorial stakeholders

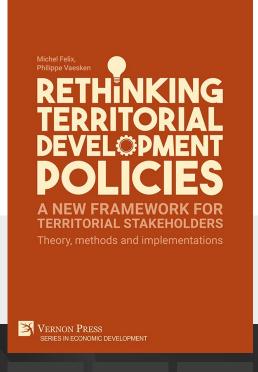
Theory, methods and implementations

SERIES IN ECONOMIC DEVELOPMENT

## About the author

Michel Felix is Professor of
Management at Skema Business
School and a consultant for service
companies. He received his PhD
in Management in 1993, where his
dissertation was awarded the Paris
Chamber of Commerce award.
His research interests include
methodologies for managing service
provision, innovation, and value
creation processes in development
policies.

Philippe Vaesken is Professor of Management at IAE Lille, Lille University, and a consultant for public institutions. He received his PhD in Management in 1999 and is a graduate of the IESEG. He is interested in, amongst other kinds of management, public policies management and territorial management.



## Summary

This book provides an analytical framework and toolkit for anyone involved — theoretically or practically — with the economic, social, ecological or cultural development of a territory. This work provides an overview of the various territorial development processes, inclusive of both individual and collective actions.

In pursuance of its objectives, the book re-examines the classical concepts of governance and regulation in order to position them in an integrative model of the initiatives which contribute dynamically to territorial development.

According to this model, the concepts of governance and regulation become two axes, revealing four main reference situations which differentiate between the local initiatives (ground-up) and public actions (top-down) that coexist in a territory.

The model emphasizes the need to consider the place of territorial stakeholders in regulatory processes. The book enriches this concept, familiar in a legislative context, and describes it as an area of influence of and negotiation with stakeholders. It contributes to a territorial governance system which encourages development offers.

It reveals the inseparable link between influence and development processes that lead to value creation. The logic of governance specifies the various sources of value creation, while the logic of regulation seeks to maximize the acceptability of such value creation by making it into an attractive proposition for stakeholders.

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