



VERNON PRESS

www.vernonpress.com

FLYPR12

12% DISCOUNT ONLINE
USE CODE AT CHECKOUT

\$ 135

€ 124

£ 104



CENTRAL BANKING AND MONETARY POLICY IN THE G20

Paradigms and Challenges

Edited by İrfan Kalaycı

VERNON PRESS
SERIES IN ECONOMICS

Irfan Kalaycı

Central Banking and Monetary Policy in the G20

Paradigms and Challenges

SERIES IN ECONOMICS

About the editor

İrfan Kalaycı began his career as a research assistant at İnönü University, one of Turkey's half-century-old universities, in 1992 and currently works as a professor of economic policy. He received his bachelor's degree in economics from Çukurova University in Adana and both his master's and doctorate degrees from İnönü University in Malatya. Since the beginning of his career, he has published more than 200 studies in domestic and international social science journals and edited books, and presented at scientific conferences in multidisciplinary fields such as economic policy, the European Union economy, the MENA economy, the Turkish economy, and, more recently, the agricultural bioeconomy. He has received various institutional awards in the fields of science and literature. Recent heterodox economic publications, developments, and news have also excited him academically. Among his notable works, Kalaycı's article "Destroying Effects of Twin Earthquakes on the Economy and Agriculture in Turkey: Lessons of Japan" was published in the 'AIMS International Journal of Management,' where he explores the economic impact of natural disasters. In "Anatomy of Cryptocurrencies," featured in the 'International Journal of Social Sciences Academy (IJSSA-USBAD),' he delves into the complexities of digital currencies. His contribution to the book 'Agricultural Bioeconomy: Innovation and Foresight in the Post-COVID Era,' titled "Sustainable Agro-bioeconomy after Covid-19: Nineteen Utopian and Dystopian Scenarios for the World and Turkey," examines future agricultural trends. Additionally, his essay "An Essay on the Political Economy Effects of the COVID-19 Pandemic as Twin Crises" is included in the book 'Economic Impact and Recovery Following a Global Health Crisis,' where he analyzes the pandemic's economic effects. Finally, his work "Agricultural Bioeconomy and Sustainable Proposals for Turkey," part of the book 'Agri-Based Bioeconomy: Reintegrating Trans-disciplinary Research and Sustainable Development Goals,' discusses sustainable development strategies for Turkey's agricultural sector.

Summary

Behind productive and prosperous economies are independent central banks that implement effective monetary policies. This observation is especially valid for the G20, which comprises the world's top twenty economies in terms of gross domestic product and the largest stakeholders of the global economic system. These economies include Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, the United Kingdom, the United States, and the European Union.

Three features of this book, which focuses on central banking and monetary policy in the G20, an intergovernmental platform, stand out: Firstly, as contemporary theories and global practices confirm, the main purpose of central banks is to ensure monetary and price stability, not despite the government but in cooperation with it. This principle is strongly emphasized here. Governments, which must maintain fiscal discipline, are key to the success of central banks in combating inflation and deflation.

Secondly, since the authors of the book chapters come from various countries and academic institutions, the book offers a range of perspectives and intellectual richness. Without deviating from the book's main axis, the authors examine the changing paradigms in central banking and the increasing challenges of monetary policy. This examination is based on developed and emerging economies, integrations, financial organizations, and economic crises within the G20, informed by significant sources.

Thirdly, this book offers university researchers, professional business practitioners, and curious readers the opportunity to explore and reflect on new concepts such as green central banking, digital money, and interest-free monetary policies, which have gained prominence in the wake of the global COVID-19 pandemic, alongside mainstream topics. It is hoped that this book, consisting of 14 chapters, will inspire those who wish to conduct new and renewed academic studies on global central banks and monetary policies and will fill a gap in the literature.

September 2024 | Hardback 236x160mm | 494 Pages | ISBN: 979-8-8819-0082-3

SUBJECTS Economics, Business and Finance

VIEW/ORDER ONLINE AT [vernonpress.com/book/2122](https://www.vernonpress.com/book/2122)